

Lighthouse Beacon

FALL 2019

Autumn Greetings!



A summer to remember! For those of us in the Edmonton area we'll remember it for what seemed like constant rain and cooler temperatures. My summer was filled with two weddings, a family reunion and two and half weeks of camping with a regular weekly golf game thrown in – although my score does not reflect it!

In July, clients who view their IPC Investment Corporation accounts on the Internet were asked to migrate to a new Personal Financial website. One of the features of the new site is the ability to create a user-friendly User Name and Password. Thank you to clients who took the time to do this. Your patience and perseverance is appreciated! If you would like to access your accounts over the Internet with the option to eliminate quarterly paper statements, please contact **Ella Mae Cupido**, Investment Assistant at 780-756-5661 or ecupido@lhfinancial.ca.

Last year, we established a relationship with an experienced Senior Mortgage Consultant, **Ron Manson**, with Invis. Four clients have taken advantage of this service and by all reports, have been impressed with Ron's knowledge, speed of approval and available rates. Ron can help you wade through several first-time home buyer's incentives including the RRSP Home Buyer's Plan, first-time home buyer's tax credit and a new first-time buyer incentive where the federal government will lend up to 5% of the price of an existing home and 10% of a new home. If you are buying a home and require a mortgage or have a mortgage coming up for renewal and would like expert assistance, please contact me and we can facilitate a referral.

We've just celebrated our 3rd anniversary at Lighthouse Financial & IPC Investment Corporation and continue to be blessed by your support and referrals. To celebrate, please join us for our Client Appreciation Event at The Loyal Edmonton Regiment Military Museum in the Prince of Wales Armories Heritage Centre on Friday, November 1, 2019. Further details are enclosed in this newsletter. A formal invitation will be sent to you via email or mail closer to the event.

This Lighthouse Beacon highlights our community involvement via sponsorship and participation in four golf tournaments. **Steve Vriend**, who personifies service to the Christian community at many levels, is highlighted in *Bloom Where You are Planted*. *Planner's Corner* discusses the likely event of a Career Change and some tips on how to prepare for it.

Jim Hummel, CFP® CKA®

Save the Date: Client Appreciation Event, Friday, November 1, 2019

The Loyal Edmonton Regiment Military Museum
Prince of Wales
Armories Heritage
Centre



**The Loyal Edmonton
Regiment Military Museum**

10440 - 108 Avenue NW, Edmonton, AB
Friday, November 1, 2019
6:00 pm – 9:00 pm

It's time to celebrate. Drop in to view the Military Museum, enjoy some beverages and snacks and catch up with old friends. You and your business are appreciated!



Community Involvement

Combining summer, golf, fundraising, food and fellowship, Lighthouse Financial & IPC Investment Corporation were pleased to be hole sponsors at the following golf tournaments:

June 1, Rehoboth Christian Ministries 29th Annual Golf Classic, The Ranch Golf & Country Club. \$34,000 was raised to make the paths and drives of Rehoboth's Stony Plain Vocational Centre property more accessible for the people they serve and support.



June 22, St. Albert Canadian Reformed Church 2nd and final Duffer's Invitational Golf Tournament, Sandpiper Golf & Country Club. Funds raised went towards their new church building.

September 7, The Edmonton Society for Christian Education 25th Annual Golf Tournament, Sandpiper Golf & Country Club. \$47,900 was raised in support of Edmonton Christian West School's building project.



September 14, Parkland Immanuel Christian School Pitching in Fore Project 2020, The Ranch Golf & Country Club. Funds raised will be used for 2020 expansion.

A big thank you to the organizers, volunteers, fellow sponsors and golfers for making these events successful.

Bloom Where You are Planted: Steve Vriend



When I approached Steve for profiling his community service, his immediate comment was "I'm not sure I'm doing anything that many people aren't doing". I had an opportunity to talk more to Steve about being profiled shortly after he accepted

a cheque for \$47,900 on behalf of The Edmonton



Society for Christian Education (ESCE) where he serves as Chair of the Board at its 25th Annual Golf Tournament. He said he was 'slammed'

(very busy) at work but after some minor arm twisting, said he would be willing to be profiled. Steve's a busy guy as managing partner of Maximum Mobility, a TELUS Dealer, with 5 locations in Edmonton, Spruce Grove, Sherwood Park and Leduc. He and his wife Irene have 3 adult children and a large extended family.

In addition to serving as Chair of ESCE, Steve currently serves on The King's University (TKU) Board of Governors, is a member of the TKU's Executive and co-organizes West End Christian Reformed Church (WECRC) Honduras Mission/Work Project. Steve has taken time off for 13 straight

years to spend about two weeks each year on a work/mission project in Honduras.

In the past he has served on the WECRC Council as Vice-Chair and elder and co-chaired WECRC Fundraising Committee which raised \$1.2 million for a building addition and renovation which included co-organizing two fun charity auctions. Steve is also a male vocalist for Witness, a praise and worship group that participates in WECRC services and other events. In addition to his non-profit work, Steve also serves on the TELUS Dealer Advisory Board for western Canada.



Steve has a unique blend of gifts and abilities – organizing, listening, adding energy, reaching consensus, and moving projects forward, as well as good interpersonal skills and technological abilities. He uses all these gifts while also keeping things light



and fun. Having served alongside Steve on some committees and Boards and on two work/mission trips to Honduras, I've seen him use his many God-given gifts and talents to

make a difference. What impresses me most about Steve is that he doesn't just serve; he steps up and takes a leadership role in the organizations he's a part of.

When I asked Steve why he commits time and energy to various organizations, he said it's hard to say why he gets involved, but like most people, it's things he passionate about and has a vested interest in. "But what is clear to me, is that I, virtually without exception, receive more than I give". He further comments that "We all know how life can be busy, so there certainly is a danger of not being able to give 100% to everything at times. Overextending oneself isn't fair to anyone, including the organizations you are serving. Life balance is critical."

I asked him what he would say to others who are looking to volunteer/make a difference. He replied:



"After volunteering for a good cause, you never hear people say that they wish they hadn't.

By its nature, volunteering is good for one's own well-being as well as those being served. Surrounding yourself with wise and good-hearted people is a blessing."

What's next for Steve and his wife, Irene? "Good question. We usually figure that out when "what's next" arrives. (Thank goodness Jim Hummel and Lighthouse Financial & IPC Investment Corporation (LHF & IPC) who plan ahead for us in some things!). It shouldn't come as any surprise that we are very comfortable dealing with Jim Hummel and LHF & IPC, as they share much of the same philosophies when it comes to how we live and how we

responsibly use and share any resources we may have."

A big thank you to Steve for using your gifts generously to serve the Christian community.

Planner's Corner: Career Reboot



I appreciate the opportunity and privilege of helping clients during times of transition such as buying a first home, retirement or sadly, the passing away of a family member. Another transitional time includes making a career change due to discovery of a new area a client feels passionate about or because they hit roadblocks such as a lack of advancement, cutbacks or layoffs. Statistics indicates that three out of four Canadians have switched career directions at some point. Personally, during my now 30 years in the financial services industry, I've experienced two major, directionally changing events including the opening of Lighthouse Financial & IPC Investment Corporation in August 2016.

What can you do to prepare for an almost inevitable career transition?

- **Continue learning** by deepening transferable skills and acquiring new ones. Take ownership of your future. Working for a big bank early in my career, I assumed my employer would "take care of me". When a layoff occurred, my delay in obtaining a Certified Financial Planner® designation made me less attractive to potential employers.



- **Workplace and government funding.** Take advantage of employer-sponsored programs such as computer and sales training. If you are



considering heading in a new direction, the provincial and federal governments have a myriad of grants and

loans such as Skills Boost and Employment Insurance.

- **Prepare.** With stronger finances, you'll have more flexibility to make career decisions. Have and regularly contribute to an emergency fund ideally within a Tax Free Savings Account, by trimming expenses so there's money left at the end of each month. Pay down debt and if warranted, set up a line of credit while you are still employed. If you need to go back to school to pick up a diploma or degree, you can borrow up to \$20,000 from you or your spouse's Registered Retirement Fund (RRSP) via the Lifelong Learning Plan if you enroll in a full-time program at most post-secondary institutions.



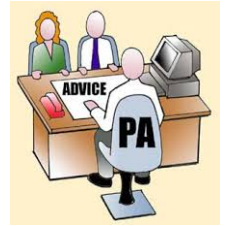
- **Research alternatives to your employer benefit plans.** Changing careers may mean the elimination of your health benefits. You may want to consider a supplemental health and dental plan to help cover expenses like prescription drug costs and dental check-ups. After employment termination, most employer-sponsored plans allow 30-days of guaranteed acceptance with no medical questions in order to carry forward some or all of your health, dental and life insurance benefits.

- **Maintain and develop your network.** If looking for work, finding employment references outside of your previous employer can be a challenge. While employed, keep up your contacts in your current industry and outside your industry. Try not to 'burn bridges' with previous employers and coworkers. With social media like Facebook and LinkedIn, it's a lot easier to keep up with friends and acquaintances.



- **Keep your advisor informed.** Your advisor can help you with the myriad of financial decisions that come with a transition. If you received a severance package, your advisor can help you make the most of it by balancing today's needs

with long-term investing. Your advisor can also help you with your group RRSP and/or share purchase plan. During a transition, it's advisable to review your current asset allocation. You may need to access your long-term investments to bridge gaps between jobs, finance retraining or invest in a new business. You may need to put a temporary hold on your monthly contributions. A change in career may adjust your retirement plans such as timing and funds available.



If you or someone you know is experiencing a career or life transition, please let them know of the services provided by Lighthouse Financial & IPC Investment Corporation.

Jim Hummel, CFP®, CKA®

