

# Lighthouse Beacon

FALL 2020



## Fall Greetings!

We are all adjusting to the “new normal” as children return to school and fall activities pick up. Concerns continue especially if you or a member of your household are in a “high risk” category.

To combat the pandemic weariness, it is helpful to be grateful. Grateful for our families and the communities we are a part of including our faith communities who continue to connect and make a difference. Here at Lighthouse Financial and IPC Investment Corporation we just celebrated our fourth year of existence. We are pleased to report that we have reached our five-year goal for number of client relationships and assets under management, a year earlier than anticipated!



In *Bloom Where You are Planted*, we highlight the late **Derek Schreiber** who used his many gifts and talents to make a difference. Derek passed away suddenly at the end of August. This pandemic has provided an opportunity to learn new skills which allows us to offer *Advice Your Way* in person, virtually or via telephone. In *Planner's Corner*, we reflect on famous investment quotes to help put the recent volatility in the markets due to the pandemic in perspective.

Unfortunately, given Covid-19 concerns, we have decided not to host a client appreciation event this year. We hope to continue this tradition next year.



Thank you for your continued support and encouragement. We are blessed and honored to

come alongside you and help you achieve your life planning goals integrated with timeless Biblical principles.

Jim Hummel, CFP® CKA®

## Advice Your Way

We are here for you whether it is a safe in-person meeting or virtually from the comfort of your home. Most in person meetings are held in our Boardroom to allow for physical distancing. After each meeting, doorknobs, tables, and chairs are disinfected. We can connect virtually having become proficient with Zoom and Microsoft Teams and have a way to share files and confidential documents via Microsoft SharePoint. The telephone still works as well. We are here for you!



## Parkland Immanuel Christian School (PICS) Golf Tournament: September 12, 2020



Ninety-six golfers attended the PICS annual golf tournament entitled “Distance Golfing Fore Not So Distance Projects” at The Ranch Golf & Country Club located west of Edmonton. Money raised will be used for future expansion of the school. The weather held up and the meal observing Covid-19 protocols was excellent. Lighthouse Financial & IPC Investment Corporation was a Bronze sponsor of the event.

## Bloom Where You are Planted: Derek Schreiber

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Derek Schreiber was a man of many talents and used those talents to bring glory to God. Derek had a passion for music and led the Shiloh praise team. In addition to playing guitar and singing, he also wrote songs and recorded two albums. He was heavily involved in the audio-visual ministry at West End Christian Reformed Church, Edmonton. He was integral in setting up live stream capabilities for West End, which has been a blessing to the community during this pandemic. He even took a week off in early August to help move the AV area to the back of the church. Other talents included wood working and painting.

Derek was gifted in labour relations and worked for 29 years as a Provincial Representative for Christian Labour Association of Canada (CLAC) representing members involved in retail, construction, manufacturing and health care including leading CLACs single largest bargaining unit in Alberta, Save on Foods. **Ryan Timmermans**, Regional Director, described Derek as “working hard to create a positive relationship in the workplace.” The common theme though Derek’s life was that he brought a confident presence into challenging situations. He was well spoken, used humor often and could always be counted on to bring forward a different opinion. He was someone people went to, he was a teacher, he became a mentor. He had a strong sense of justice, and a sharp legal mind. He was CLAC’s first appointed member of the Alberta Labour Relations Board which he joked “allowed him to play lawyer without having to pass the bar exam”. Prior to his passing, Ryan asked Derek what kept him coming back to work every day and he indicated it was “the knowledge that I am making a difference in people’s lives even if they don’t realize or appreciate it.” One of his favorite things was seeing members flourish in their workplace after helping them after they got into



trouble. His colleagues and members he represented described Derek as practicing “integrity filled advocacy” having the best interest of the employee, the company and the union at heart and genuinely wanted all three to be successful. He became a strong advocate of mental health and trained in that area even before it was regularly talked about.

I got to know Derek well during our annual golf trip to Invermere where he wowed us with his cooking prowess. Derek & I shared a love for Tim Horton’s coffee, and I enjoyed meeting with him during my work transition in 2016 while he was battling with something much bigger, lymphoma. He recovered and continued to make a difference.

At the age of 54, Derek passed away peacefully from cardiac arrest on August 26, 2020. He was “one of the good guys” and will be missed. We take comfort that we will meet again. Sincere condolences to his wife, Jane, his family, friends, and colleagues.



## Planner's Corner: Famous Investment Quotes

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Below are some famous quotes to reflect on given the recent market volatility due to the Covid-19 pandemic.



"Everyone has a plan until you get punched in the face"

**Mike Tyson**

"I can calculate the motions of the planets, but I cannot calculate the madness of men"

**Sir Isaac Newton**

"At heart, uncertainty and investing are synonymous"

**Benjamin Graham**

"In the middle of every difficulty, lies opportunity"

**Albert Einstein**

"To invest successfully, one doesn't need a stratospheric IQ. What's needed is a sound intellectual framework for making decisions and the ability to keep emotions from corroding that framework."

**Warren Buffet**

"Basically, price fluctuations have only significant meaning for the true investor. They provide him with an opportunity to buy wisely when prices fall sharply and sell wisely when they advance a great deal. At other times he will do better if he forgets about the stock market"

**Benjamin Graham**

"The stock market is a device of transferring wealth from the impatient to the patient"

**Warren Buffet**

"Comparison is the thief of joy"

**Theodore Roosevelt**

"Be comfortable with the uncomfortable"

**Corrado Tiralongo, Chief Investment Officer,  
Investment Planning Council**

"The only thing certain, is uncertainty"

**Ron Blue**

"The market perspective tends to swing between extremes of unsustainable optimism and unjustified pessimism"

**widely quoted**

"As investors we never have a clear picture – there are always some pieces missing from the puzzle"

**Joe Jugovic, CFA, QV Investors Inc.**

"Even through heavy fog, we highlight the necessary underlying belief that the road will continue. That it does not just suddenly end. Of course, there will be dips and turns, but the fog will eventually subside. This perspective is powerful. It ensures you do not reverse course. It is what keeps you moving. It is what gives us the conviction to know that as long as we act with prudence, stick to our investment philosophy and maintain a long time horizon, we can navigate through this fog of uncertainty and be much better off on the other side".

**Clement Chiang, CFA, QV Investors Inc.**

"All Storms pass. It is how you weather them that matters"

**Jimmy Chin, National Geographic photographer,  
filmmaker, and mountain sport athlete**

"Our favorite holding period is forever"

**Warren Buffet**

"If the business does well, the stock eventually follows"

**Warren Buffet**

"What an opportunity to trust God"

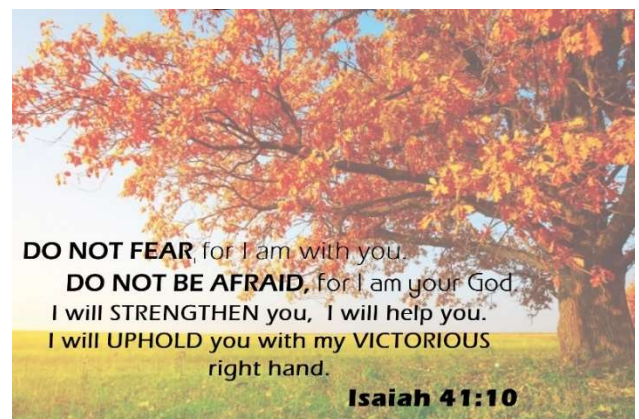
**Ron Blue**

"This too shall pass"

**widely quoted**

As Christians, we take comfort that God is in control. The goal is to operate out of faith and not fear by controlling our habits such as prayer and devotions, staying healthy which includes following Covid-19 protocols, focusing on others and being grateful for His provision and blessings.

Jim Hummel, CFP® CKA®



**DO NOT FEAR**, for I am with you.  
**DO NOT BE AFRAID**, for I am your God.  
I will **STRENGTHEN** you, I will help you.  
I will **UPHOLD** you with my **VICTORIOUS**  
right hand.

**Isaiah 41:10**